

# Financial tools to develop geothermal in Poland

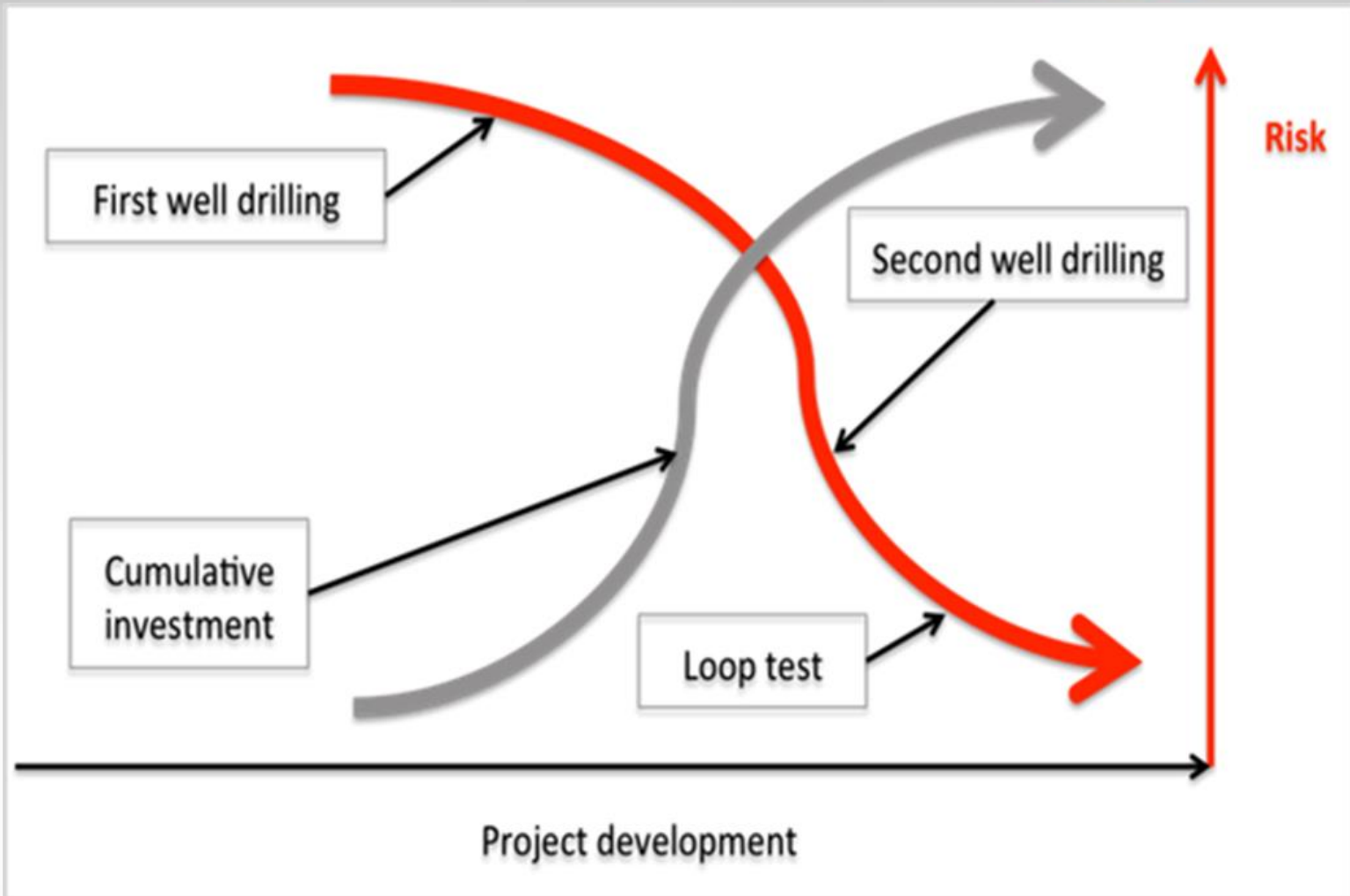
Philippe DUMAS, EGEC  
24/10/2017

# Investment risk: a key challenge

Iceland  
Liechtenstein  
Norway grants



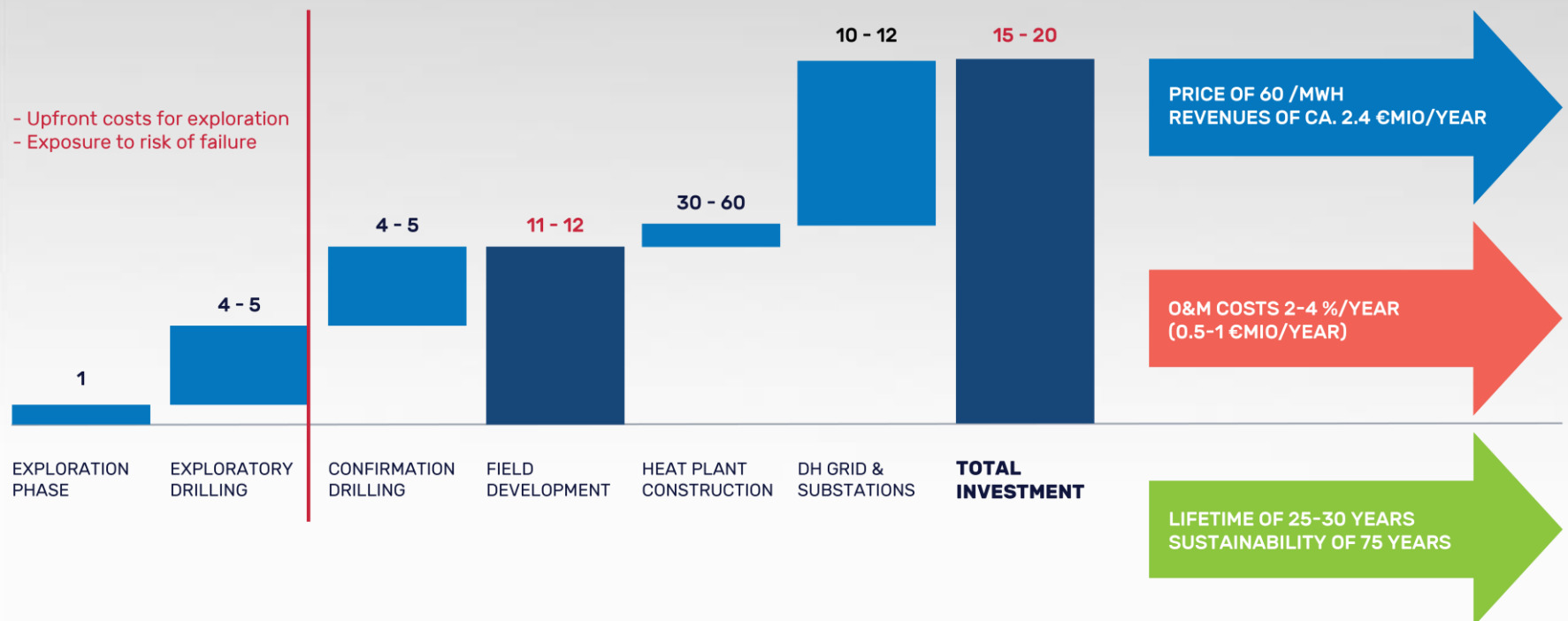
Norway grants



# Example: € million, based on a 10 MWth geothermal DH systems, doublet



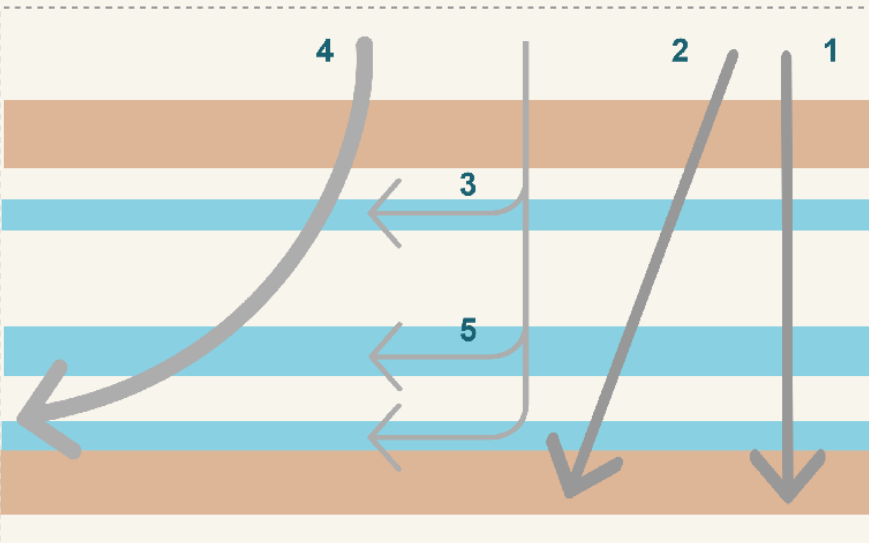
Example: € million, based on a 10 MWth geothermal DH (doublet) systems, producing 40 000 MWh/year (Investment cost = 3.2 €mio/kwh)



# Case of drilling costs



## INNOVATIVE WELL DESIGNS CANDIDATE WELL TRAJECTORIES

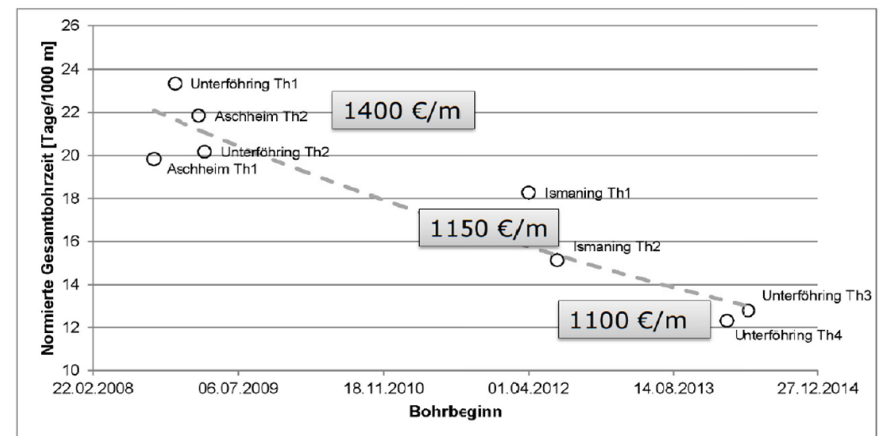


- |  |  |
|--|--|
| <b>1</b> Vertical well                           | <b>4</b> Subhorizontal well (80-85') intersecting all the producing layers           |
| <b>2</b> Deviated well (30-35')                  | <b>5</b> Multilateral well, horizontal drains, intersecting all the producing layers |
| <b>3</b> Horizontal drain intersecting one layer |  |

## Project Expansion Unterföhring

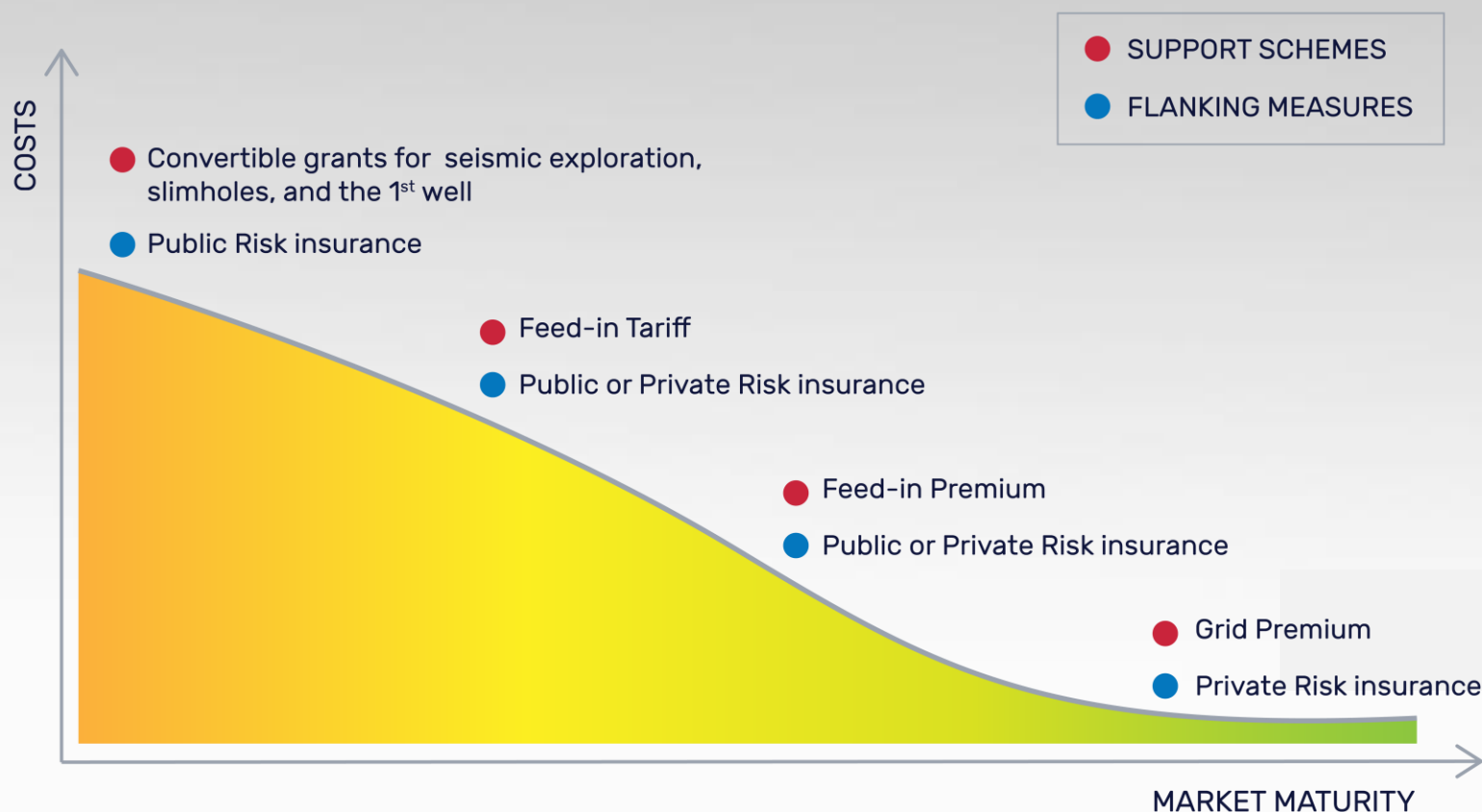


### Lessons learnt

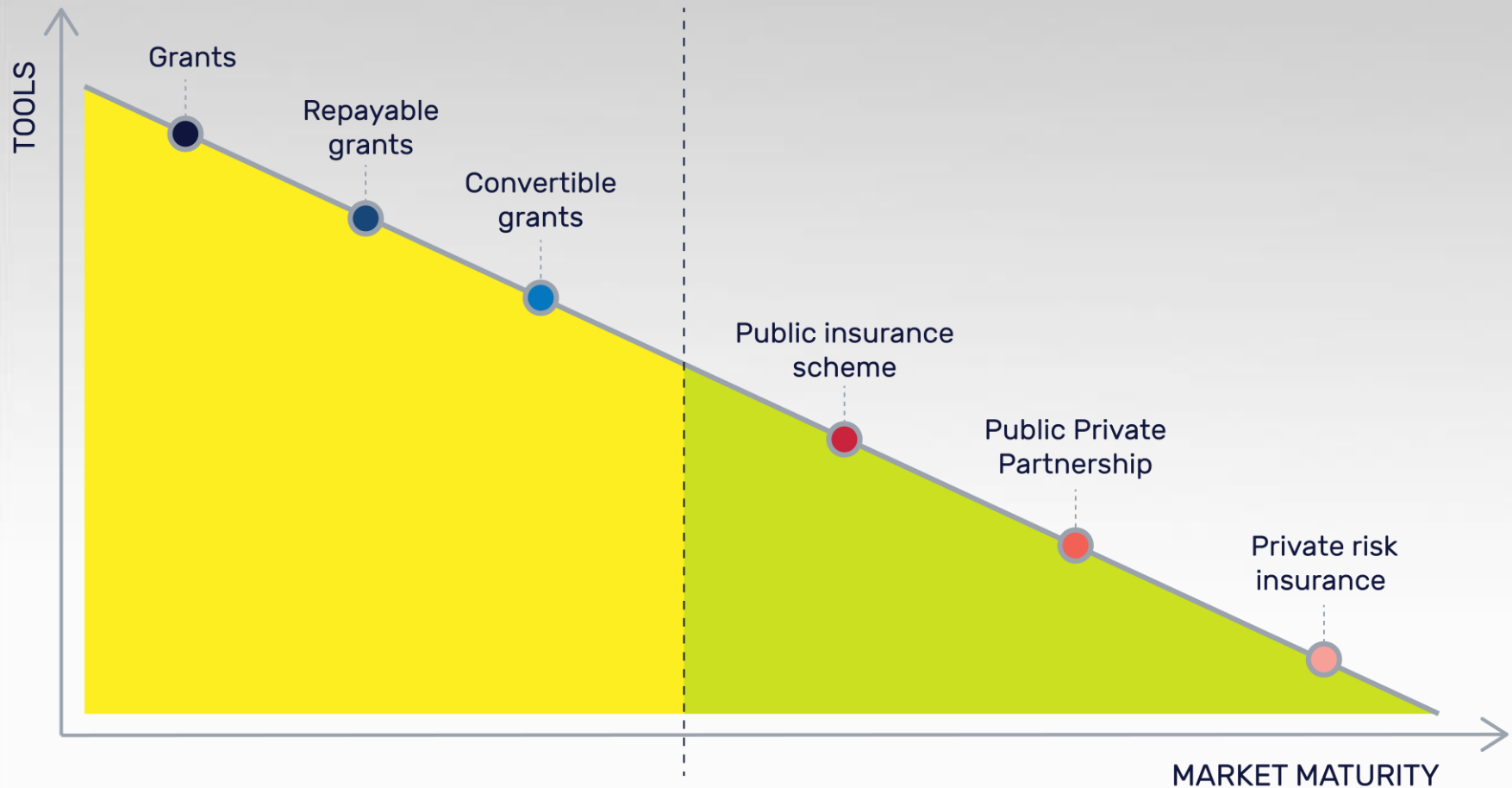


Weitere Info in: • BBR: Sonderheft Geothermie 2015

# Support schemes for Geothermal adapted to technology maturity

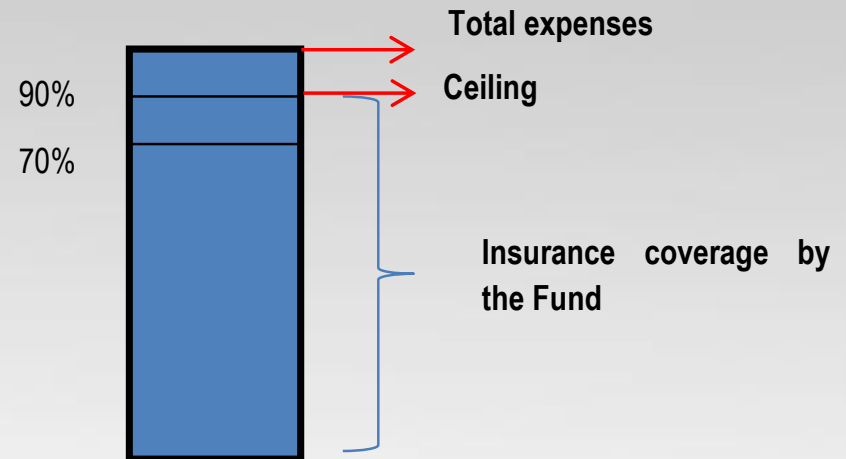
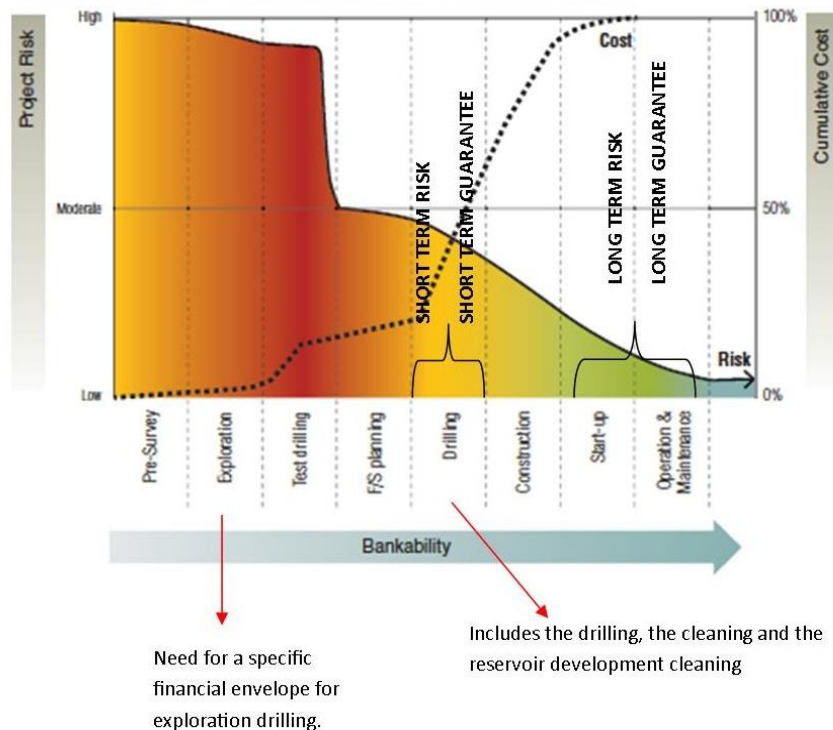


# Financial tools to mitigate the Risk



# Case of Risk Insurance Scheme

Geothermal Project Risk and Cumulative Investment Cost



- 1) **The short term risk: a post-damage guarantee**  
To cover a significant amount of projects  
Fee depending on the estimated risk
- 2) **The long term risk: a post-damage guarantee**  
Be cautious to prevent unsustainable reservoir management  
Annual fee

**Thank you for your  
attention!**

Iceland  
Liechtenstein  
Norway grants



Norway grants



**[www.egece.org](http://www.egece.org)**